

Torbay Bikers for Kids
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TORBAY
BIKERS FOR KIDS
Registered Charity No: 1200973

Facebook: Torbay Bikers for Kids
website: www.torbaybikersforkids.org



Patron: 'Wee Jimmy Krankie'

Raising funds for **Kids** who are disabled or severely ill in Torbay and the surrounding area

Leaving a charitable legacy in your will is a powerful way to support causes you care about. Gifts are 100% exempt from Inheritance Tax (IHT). Additionally, if you leave at least 10% of your net estate to charity, the IHT rate on the remainder of your estate drops from 40% to 36%.



Key Details for Leaving a Charitable Gift

- **Types of Gifts:** You can leave a specific item, a fixed amount of money (a *pecuniary legacy*), or a percentage of what remains after other gifts are distributed (a *residuary legacy*).
- **Tax Benefits:** All donations to UK-registered charities reduce the taxable value of your estate. To qualify, the charity must be recognized by HMRC and have a valid Charity Reference Number. You can check a charity's registration status using the [UK Charity Commission Register](https://www.charitycommission.gov.uk).
- **What to Include:** To ensure your gift goes to the right place, make sure to include the charity's full name, address, and registered charity number in your will.
- **Specialist Advice:** Writing a will correctly is crucial. To make sure your wishes are legally binding and tax-efficient, consider using a professional regulated by the [Solicitors Regulation Authority](https://www.sra.org.uk) or the [Law Society of Scotland](https://www.lawscot.org).



Founded 1st October 2017
Chair of the Board of Trustees
Sue Kray
Educational Advisor
R M Tonkin BSc (Econ), PGCE, M Ed



Torbay Bikers for Kids is a registered charity comprising of motorcycle enthusiasts whose sole objective is to raise money to purchase essential items that will help improve the lives and/or education of children who are disabled or severely ill, who live in Torbay and the surrounding area.